

# SPECIAL DIGEST

VOL 1 ISSUE 8

THE NEWS AT YOUR FINGER TIPS

SEPT 26 - OCT 17, 2020

#### **Our Mission**

 Building leadership through Christian education; transforming lives, impacting society for positive change.

#### **Our Vision**

 A first-class Seventh -day Adventist institution, building servant leaders for a better world.

### **Our Core Values**

- Excellence
- Integrity
- Accountability
- Servant Leadership,
- Team Spirit
- Autonomy & Responsibility

QUOTE OF THE

WEEK

Adventist Heritage

### TOP OF THE WEEK



Prof Ademola Tayo (middle) presents cheque to Rev. Babatunde Adekoya (3rd left) as other principal officers and members of Otedolu family enterprises watch with keen interest.

BU, OTEDOLU FAMILY SEAL LAND DEED

### eritage



Prof Ademola Tayo signs the land deed

"Productivity is never an accident. It is always the result of a commitment to excellence, intelligent planning and focused effort."

- Paul Meyer
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s part of its expansion drive, the Babcock University administration and Otedolu Family Enterprises jointly sealed an agreement for the outright purchase of land.

The land, measuring 1.80 hectares, is situated behind the University's mini campus at Iperu.

At a brief ceremony to seal the deal and presentation of the N22 million-Naira cheque to the head of the Adekoya family, Reverend Babatunde Adekoya, President/ Vice

Chancellor, Professor Ademola S. Tayo prayed the family would put the money into good use.

"It's a wonderful thing that we were able to seal up the purchase agreement today," said Prof. Tayo. "The space constraint on the main campus has made it imperative to purchase more

At a brief ceremony land for the building of to seal the deal and presentation of the N22 million-Naira land for the building of more schools and residential quarters in the nearest future."

In response, Reverend Adekoya expressed his appreciation to God for making the deal possible and also prayed "the University would utilize the land without regretting buying it from us."

Representatives of the Adekoya Family and the University principal officers witnessed the event held at the University's Vice Chancellor's boardroom.

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### **WEEKLY DIGEST**

A Babcock University Newsletter

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### **HOTLINES**

Ambulance -080 360 097 40 BUSA President— 081 601 612 90

Chaplain - 080 626 560 81 Counsellor-080 601 440 27 BUTH Clinic -080 360 097 40 Facilities -070 640 699 96 Fire Service-0803 606 44 44

Food Services 080 340 333 72 Security 081 495 146 46 BU Pastor 081 868 925 30



Prof. Ademola Tayo (3rd left) receives the package from Dr. Yejide Omotosho-Owolabi on behalf of the NGO. With them are: (l-r) Prof. David Alao, Engineer Seun Omotosho, Prof. Iheanyichukwu Okoro, CMD, Prof. Franklin Ani and another BUTH staff, Mrs Adeyinka Idowu.

### BUTH RECEIVES PPE DONATION FROM UK-BASED NGO

UK-based nongovernmental organization, Iyanuoluwa Dare Initiative, recently donated Personal Protective Equipment (PPE) to Babcock University Teaching Hospital (BUTH).

Founder of the organization, Iyanuloluwa Dare, who is a teenager, said the terrible impact of the Covid-19 pandemic on lives aggravated by serious shortage of personal protective equipment at major hospitals globally, compelled her to raise funds for selected hospitals in Nigeria. Engineer Seun Omotosho

and Dr. Yejide Omotosho-Owolabi represented Dare at the PPE presentation to Babcock University leadership led by the President/ Vice Chancellor, Prof Ademola Tayo.

Prof Tayo thanked the donor for the great initiative and her good gesture while stressing that the equipment came at the right time

that students will be returning to the University environment adding that it will surely contribute a lot as the healthcare officials at BUTH discharge their duties.

The items donated include 6000 surgical face masks, 50 n95 face masks and 10 face shields.



lyanuloluwa Dare: Dared to make a difference



Prof. Iheanyichukwu Okoro (right) with (I-r) Dr. Yejide Omotosho-Owolabi, Mrs Adeyinka Idowu and BUTH CMD, Prof. Franklin Ani

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### **UPDATE ON E-LEARNING CENTRE**



The front view of the BU Centre for Open and Distance E-Learning.

Things are looking up for the Babcock University Centre for Open and Distance E-Learning as workmen race to put finishing touches to the new structure. These include connection of water to the building, landscaping, and furnishing of an audio-visual studio for recording of lessons.

The Centre's Deputy Director and faculty in the Department of Software Engineering, Associate Prof. Sola Maitanmi, says the University administration is leaving nothing to chance ahead of the next accreditation visit from the National Universities Commission (NUC).

"I believe with the speed of work, the Centre would be ready to receive the accreditation team from the NUC before the year runs out.," he said.

Already, the two major computer labs are ready, one of which is a 500-computer capacity.

"Apart from one or two Federal Universities, this is the biggest and best computer centre you can find

around this vicinity," said Maitanmi.

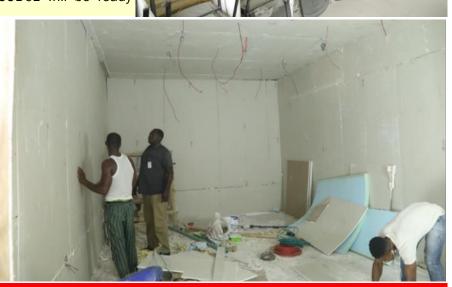
Director of the Centre, Prof. Mobolanle Sotunsa is optimistic that if all goes as planned, the BU-CODeL will be ready

to start running from January, 2021.

"We cannot however give a timeline for now until the NUC accreditation team completes its visit and makes a pronouncement," said Prof. Sotunsa. "We are expecting the team on November 9, 2020."

With a high expectation on positive approval, the Centre is also keeping its eyes on the ball and planning to launch out with an undergraduate programme in Accounting.

Meanwhile, with less than a month away, the race is on to ensure everything is in place before the NUC accreditation team's arrival.



Top: The 500-computer capacity laboratory. Below: Work in progress the audio visual studio of the E-Learning Centre.

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## BIG: COPING WITH INFLATION AMIDST THE PANDEMIC

As the world grapples with daily rising cost of living, the acting Managing Director of Babcock Investment Group, Dr. Samuel Dada and Executive Director, Operations, Dr. Tom Egwuonwu, shared how BIG is coping with inflation amidst the Covid-19 pandemic while maintaining best qualities at pocket-friendly prices.

Q: To what extent is the BIG management maintaining best qualities at pocket-friendly prices amidst inflation and Covid-19 pandemic?

A: Definitely, we cannot afford to compromise on quality because we are a customer-centred and customer-focused organization. We must continue to run our operations and deliver products and services to delight our customers. Moreover, we receive quarterly visits from the Standards Organization of Nigeria to inspect the quality of facilities at the water and bakery industries. Even before they come, we are proactive and intentional in maintaining quality.



The face of BIG: Babcock Super Store providing an all-round service for the university community and beyond.

Q: Are you saying that inflation or increase in prices of raw materials has no direct effect on product prices under this new normal?

A: If you are talking about prices, this organization is not an island; it operates in Nigeria and there is inflation like you rightly observed. As a proactive measure, we have managed to cut down on certain overhead expenses to manage our costs.

We also tried to re-negotiate with our suppliers and find new sources for procuring goods. When we buy at inflated prices we don't pass on

the entire cost effect to the customer; some level of it is absorbed internally through operational efficiencies. Yet, as a matter of fact, we pass on certain percentage cost to the customer. This explains slight increases in the price of bread. Our competitors increased the price of bread by N50 while we increased ours by N20.

### Q: Are you sure it is not N50?

A: Well, it depends on where people buy our bread from. What I mean is we have increased our bread price by only N20 to distributors but they can do whatever they want to do. We don't have control over that.

# Q: Does it have any effect on your profit margin?

A: It does. Our profit margin can be eroded as a survival mechanism because we can't afford to lose customers. We are operating under a new normal economic era so we don't aim to have the same profit margin as before.

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Dr. Samuel Dada: Juggling cost and efficiency

Staff at work at the Babcock bakery, a subsidiary of the BIG.

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### Continued from page 4

Q: The price difference of some products like Dove in the superstore is huge compared to other outlets. Why is this so?

A: Well many of these products may have the same brand name but may have different sources and quality. In the Superstore, we are very particular about quality so we go directly to the importer, if it is an imported product or manufacturer, if it is locally manufactured. Since we are insisting on quality we also buy at quality prices.

If somebody gets theirs from another source it may not be of the same quality or price.

Q; How did you receive the news about increase in price of flour and what are you doing to produce same best quality bread and at pocketfriendly price?

A: We anticipate price increases be-

cause of the nature of the economy and take proactive measures to reduce operational cost. We can adjust our staffing level or rotate staff. We can also produce more with fewer resources. All these help to reduce our overhead production cost. We can't pass all the cost differences to our customers. We only improve our efficiency level.

Q; Despite the increase in the bread price, customers believe the weight has been reduced. Does this still reflect best quality at a pocket-friendly cost?

A: We have neither reduced quantity nor quality of our product. Rather, we seek means to minimize wastages to achieve efficiency. On the current size or weight of the bread produced, there is no way a company can produce the same size of products all the time. Toyota had to replace some cars due to some defects. It cannot be ruled

out completely in our factory too but anytime it occurs, we promptly investigate and correct it.

# Q: Are you saying you have not reduced the weight of your bread?

A: We are saying that it is possible but it isn't deliberate. It can occur. It is not with all the loaves of bread. Where it is noticed we correct them immediately.

### Q: BIG is more than the Superstore. Why is the Babcock Water brand not commanding a large percentage market share in Ilishan community?

A: Babcock water isn't seen in many social events within Ilishan community or shops because a particular water producer wanted a share of the Babcock University market on campus and when turned down, made it difficult for Babcock products to sell in town.

Another dimension is that Babcock Water is a premium product and cannot be sold at a certain price. It has the highest certification on water product in the country from SON. We can't do less.

# Q: Where do you wish to see BIG in the next five years?

A: Definitely, we will continue to expand our market share through diversification and introduction of new products. In spite of the Covid-19 pandemic, our bread market share has almost doubled. We also are looking at expanding our share in the niche area of our poultry business.

In all of this, we won't compromise on quality.



Dr. Tom Egwuonwu (left):Making a case for premium quality of Babcock branded wa-

Bottom right: Packs of Babcock bottled water ready for distribution

"Definitely,
we cannot afford
to compromise on quality
because we are
a customer-centred
and customer-focused
organization."
- Dr. Tom Egwuonwu



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## **COMING EVENT**

MARK YOUR

**CALENDAR** 

OCT 18 - 22

### **MID-SEMESTER EXAMS**

### **GROUP A**

All onsite students write their first mid-semester exams on campus before proceeding for their break.

**OCT 23** 

Departure of Group A students

**OCT 25** 

ARRIVAL OF GROUP B STUDENTS

On campus resumption of Group B

students comprising 200 - 300 levels following covid-19 clearance.

### OCT 26 - NOV 26

On site lectures and lab practical classes begin for group B students.

**NOV 26** 

**MID-SEMESTER EXAMS** 

**GROUP B** 

This will be on campus.

**NOV 27** 

Departure of Group B students

### **REFLECTION**



"Out of the mountain of despair, a stone of hope."

- Martin Luther King

### A BABCOCK UNIVERSITY PUBLICATION